

<u>Contact Us</u> Sam Milton (617) 851-1491 Sam@ClimateResourcesGroup.com



Hi there,

It's wicked hard to believe that the beginning of 2025 is right around the corner. No new big program changes for the new year were announced over the past month, so the status report below remains the same.

My main predictions for 2025 energy efficiency incentives are:

🤑 Most programs will remain the same, but

Many programs will reduce their benefits, and

Many programs will demand evidence of energy savings as a condition of approval or even final payout.

In a nutshell, buckle up and keep in mind that these incentives are very dynamic!

If you have questions this week while at MJBiz or anytime, feel free to call/text Sam at 617-851-1491, or email at sam@climateresourcesgroup.com.

Happy growing!

## New Program News

No new news this month.

## Same ol' free money

**Federal/tribes:** Grant programs and/or tax benefits for installation of energyefficiency and other cleantech measures. Cannabis projects are off the table. **Arizona:** Incentives for APS, SRP, and TEP come in at around \$0.07 / kWh saved, up to 50% of project costs.

**California:** PGE's newest program explicitly excludes grow light projects, leaving a massive number of California growers without help upgrading from inefficient lighting. L.A.'s muni <u>LADWP</u> program is still there, and big winners will be those projects with fixtures with low Wattage, low costs, and high PPF.

**Colorado:** Because of unexpected exuberance for electricity-saving equipment in the first half of the year, Xcel is delaying rebate payments until 2025.

**Connecticut**: Eversource is expected to unveil a new payout schedule in 2025, with 65% coming upon install and 35% after energy monitoring for two grow cycles. Otherwise, participating CT utilities pay \$0.40 / kWh; up to 95% of incremental costs.

**Illinois:** Decent incentives: \$0.16 / kWh, up to 80% of incremental cost. State energy codes limit adult-use cannabis grow light projects.

Indiana: Duke Energy territory offers \$0.075 per kWh +\$170 per summer peak kW; up to 75% of the project cost.

lowa: Ok. \$0.09 / kWh up to 50% of total project cost.

Maine: Solid program. \$0.28 / kWh up to 50% of total project cost.

**Maryland:** \$0.28 / kWh saved up to 50% of incremental cost. Great state programs for solar and other advanced energy complement traditional utility programs.

**Massachusetts:** LED incentives are expected to get worse in 2025. As a result, many participating utilities want to clear their books by the end of the year. We suggest you move quickly if you have a Mass project application underway.

Michigan: Good news happening across the state.

- <u>DTE</u> offers incentives for LED under canopy lighting, paying out at \$0.22/W installed.
- <u>Consumers</u> has a 15% "Made in USA" bonus to all eligible products whose applications are submitted by Nov 30. "Made in Michigan" is even better!

 <u>Lansing BWL</u> is upping its retrofit lighting incentive to \$0.30 (flower) and \$0.45 (veg) / W reduced. 50% project cost cap up to \$75,000.

**Minnesota:** Xcel pays between \$1.06-\$1.33 per Watt of installed for indoor hort LEDs. Eligible facilities must be in an existing structure and have less than 8,000 sq. ft. in flowering and veg canopy combined.

**Mississippi:** Entergy (serving W. MS) offers \$0.25 per kWh saved annually, up to 75% of project cost.

Missouri: \$0.48 / Watt reduced, up to 100% of the incremental costs.

Nevada: NV Energy pays \$0.05 / kWh saved, up to 50% project costs.

**New Hampshire:** \$0.40/kWh saved, up to 35% of the project cost, or the amount required to buy the project down to a one-year payback.

**New Jersey:** The NJ Clean Energy Program will end the current program, which pays growers a flat amount for each DLC-listed fixture installed. Stay tuned for updates on the new program, which should launch in 2025.

**New Mexico:** The major utilities offer \$0.60 per watt reduced, up to 100% of the incremental cost.

**New York:** Orange and Rockland Electric in suburban NY is ending its LED program at the end of 2024. ConEd, the utility serving the NYC metro area, has already phased out its indoor hort LED incentives.

**Ohio:** FirstEnergy Ohio programs are fully subscribed for the program year ending in June. Next year's program is still TBD.

**Oklahoma:** Oklahoma City metro's OGE utility is out of budget. Tulsa's PSO still has some money in the bank, offering between 9-10 cents / kWh saved up to 70-75% of the incremental project costs.

**Ontario:** Prescriptive greenhouse lighting incentives worth \$150-\$200 per fixture.

**Oregon:** Energy Trust of Oregon met its 2024 budget cap for its lighting program four months early. Consequently, ETO is not accepting new applications until it announces its 2025 program terms.

**Pennsylvania**: Decent incentives: \$0.05 - 0.10 / kWh. up to 100% of equipment cost.

**Quebec:** HydroQuebec's indoor agriculture program accept applications for past installs of eligible grow light equipment, as long as that equipment was on the DLC QPL upon installation.

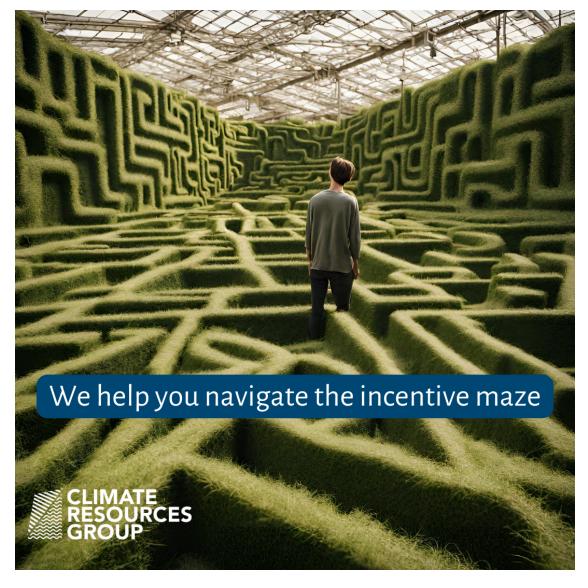
**Rhode Island:** Great incentives, though currently complicated by awful baseline energy study. \$0.35 / kWh. up to 100% of incremental cost.

Virginia: Flat \$1.50 per square foot of lit grow space.

**Washington:** Avista customers receive \$0.26 / kWh saved, paying up to 70% of project costs. Labor costs are included for retrofits.

Don't hesitate to reach out anytime to discuss a project - or <u>submit your project</u> <u>info here for a quote</u>!

Sustainably yours, Sam Milton



Did you find this information useful? Forward this email to a friend.

HOME | ABOUT US | SERVICES | BLOG



Contact Us

Sam Milton / (617) 851-1491 Sam@ClimateResourcesGroup.com



Climate Resources Group, 63 Federal St., Portland, ME 04101, 617-902-0515
<u>Unsubscribe Manage preferences</u>