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Sam Milton (617) 851-1491 Sam@ClimateResourcesGroup.com

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Hi there,

Holy smokes, how is it August already? It's the time of the year when utilities start getting anxious about hitting their end-of-year targets. If you have an outstanding incentive letter with a utility that you have not yet accepted, this is the time to see if they can do any better. As always, it doesn't hurt to ask!

New Program News

Massachusetts: LED incentives are expected to get worse in 2025. As a result, many participating utilities are looking to clear their books by the end of the year. If you have a Mass project application underway, we suggest you move quickly.

Quebec: HydroQuebec has an indoor agriculture program that offers incentives up to \$1,000 per fixtures (depending on μ mol/s and availability of supplemental sunlight).

Same ol' free money

Federal/tribes: Grant programs and/or tax benefits for installation of energy-efficiency and other cleantech measures. Cannabis projects are off the table.

Arizona: Incentives for APS, SRP, and TEP all come in at around \$0.07 / kWh saved, up to 50% of project costs.

California: L.A.'s muni <u>LADWP</u> program will pay out at a decent \$0.30 /kWh saved, up to 100% of the invoice cost. Big winners will be those projects with fixtures with low Wattage, low costs, and high PPF. For the state's investor-owned utilities, California is mercifully creating a horticultural lighting prescriptive

program in Q4 2024 or Q1 2025. Due to Title 24 energy code, however, the incentives will likely be paltry, at roughly \$50 per LED fixture.

Colorado:

Xcel's prescriptive Indoor Agriculture LED Lighting Bonus is back to \$.70 per installed Watt, capped at 60% of project cost.

Connecticut: Some of the best incentive rates in the U.S. \$0.40 / kWh; up to 95% of incremental cost. Also solar and distributed generation. Warning: their program suffers from a very slow and grinding bureaucracy.

Illinois: Decent incentives: \$0.16 / kWh. up to 80% of incremental cost. Adult-use cannabis grow light projects are limited by state energy codes.

Indiana: Duke Energy territory offers \$0.075 per kWh +\$170 per summer peak kW; up to 75% of the project cost.

Maine: Solid program. \$0.28 / kWh up to 50% of total project cost.

Maryland: \$0.28 / kWh saved up to 50% of incremental cost. Great state programs for solar and other advanced energy complement traditional utility programs.

Michigan: Good news happening across the state.

- <u>DTE</u> offers incentives for LED under canopy lighting, paying out at \$0.22/W installed.
- Consumers has a 15% "Made in USA" bonus to all eligible products whose applications are submitted by Nov 30. "Made in Michigan" is even better!
- <u>Lansing BWL</u> is upping its retrofit lighting incentive to \$0.30 (flower) and \$0.45 (veg) / W reduced. 50% project cost cap up to \$75,000.

Minnesota: Xcel pays between \$1.06-\$1.33 per Watt of installed for indoor hort LEDs. Eligible facilities must be in an existing structure and have less than 8,000 sq. ft. in flowering and veg canopy combined.

Mississippi: Entergy (serving W. MS) offers \$0.25 per kWh saved annually, up to 75% of project cost.

Missouri: \$0.48 / Watt reduced, up to 100% of the incremental costs.

Nevada: NV Energy pays \$0.05 / kWh saved, up to 50% project costs.

New Hampshire: \$0.40/kWh saved, up to 35% of the project cost, or the amount required to buy the project down to a one-year payback

New Jersey: Across New Jersey, growers can receive incentives for DLC-listed technology between \$125-250 per unit (depending on Wattage). For HVAC-D, they will receive \$0.16 / kWh saved, up to 50% of the project cost.

New Mexico: The major utilities offer \$0.60 per watt reduced, up to 100% of the incremental cost.

New York: Orange and Rockland Electric in suburban NY is ending its LED program at the end of 2024. ConEd, the utility serving the NYC metro area, has phased out its indoor hort LED incentives.

Ohio: FirstEnergy Ohio programs are fully subscribed for the program year ending in June. Next year's program is still TBD.

Oklahoma: Oklahoma City metro's OGE utility is out of budget. Tulsa's PSO still has some money in the bank, offering between 9-10 cents / kWh saved up to 70-75% of the incremental project costs.

Ontario: Prescriptive greenhouse lighting incentives worth \$150-\$200 per fixture.

Oregon: Oregon's statewide program, ETO, pays at \$0.20 / kWh, up to 50% off the project cost (+ labor for retrofits). Indoor hort LED payouts capped at \$500/fixture. Dehu incentives pay at \$5.80/pint/day capacity, regardless of whether it's an expansion or retrofit project.

Pennsylvania: Decent incentives: \$0.05 - 0.10 / kWh. up to 100% of equipment cost.

Rhode Island: Great incentives, though currently complicated by awful baseline energy study. \$0.35 / kWh. up to 100% of incremental cost.

Virginia: Flat \$1.50 per square foot of lit grow space.

Washington: Avista customers receive \$0.26 / kWh saved, paying up to 70% of project costs. Labor costs are included for retrofits.

Don't hesitate to reach out anytime to discuss a project - or <u>submit your project</u> <u>info here for a quote!</u>

Best, Sam Milton



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Climate Resources Group, 63 Federal St., Portland, ME 04101, 617-902-0515

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