

Contact Us

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Hi there,

We hope you had a great weekend. For this month's incentive updates, we have a few updates from Colorado, Michigan and Ohio. Let us know if you have any questions or if we can help get a project over the line for you!

New Program News

Colorado:

The deadline for close deals to qualify for the 50% Indoor Agriculture LED Lighting Bonus is June 15th, 2024, with final date of July 31st, 2024 to complete installation and submit application paperwork. Afterwards, incentives will revert to \$.70 per installed Watt, capped at 60% of project cost.

Michigan: The deadline to submit for a reservation for DTE's 20% bonus has new pushed back to June 30th. Projects still need to be completed by Aug 31. Don't forget new rebates for LED under canopy lighting, paying out at \$0.22/W installed.

Also, don't forget:

- Consumers Energy now has a 15% "Made in USA" bonus to all eligible products whose applications are submitted by Nov 30.
- <u>Lansing BWL</u> is upping its retrofit lighting incentive to \$0.30 (flower) and \$0.45 (veg) / W reduced. 50% project cost cap up to \$75,000.

Ohio: FirstEnergy Ohio programs are fully subscribed for the program year ending in June. Next year's program is still TBD.

Federal/tribes: Grant programs and/or tax benefits for installation of energy-efficiency and other cleantech measures. Cannabis projects are off the table.

Arizona: Incentives for APS, SRP, and TEP all come in at around \$0.07 / kWh saved, up to 50% of project costs.

California: For the state's investor-owned utilities, California is mercifully creating a horticultural lighting prescriptive program in Q4 2024 or Q1 2025. Due to Title 24 energy code, however, the incentives will likely be paltry, at roughly just \$50 per LED fixture.

L.A.'s muni <u>LADWP</u> new program, launching on July 1 of this year, will pay out at a very decent \$0.30 /kWh saved, up to 100% of the invoice cost. Again, "thanks" to Title 24, statewide code is going to keep total per-fixture incentives down to earth.

Connecticut: Some of the best incentives in the U.S. \$0.40 / kWh; up to 95% of incremental cost. Also solar and distributed generation. Warning: their program suffers from a very slow and grinding bureaucracy.

Illinois: Decent incentives: \$0.16 / kWh. up to 80% of incremental cost. Adult-use cannabis grow light projects are limited by state energy codes.

Indiana: Duke Energy territory offers \$0.075 per kWh +\$170 per summer peak kW; up to 75% of the project cost.

Maine: Solid program. \$0.28 / kWh up to 50% of total project cost.

Maryland: \$0.28 / kWh saved up to 50% of incremental cost. Great state programs for solar and other advanced energy complement traditional utility programs.

Massachusetts: Great incentives, potentially up to 100% of the project cost. Cannabis grow light projects pay out less due to energy code. Hemp and ag are wide open.

Michigan: Good news happening across the state.

 <u>DTE</u> has new incentives for LED under canopy lighting, paying out at \$0.22/W installed! • Consumers has a new 15% "Made in USA" bonus to all eligible products whose applications are submitted by Nov 30. "Made in Michigan" is even better!

• <u>Lansing BWL</u> is upping its retrofit lighting incentive to \$0.30 (flower) and \$0.45 (veg) / W reduced. 50% project cost cap up to \$75,000.

Minnesota: Xcel paying \$1.05 per watt installed for indoor hort.

Mississippi: Entergy (serving W. MS) offers \$0.25 per kWh saved annually, up to 75% of project cost.

Missouri: \$0.48 / Watt reduced, up to 100% of the incremental costs.

Nevada: NV Energy pays \$0.05 / kWh saved, up to 50% project costs.

New Hampshire: \$0.40/kWh saved, up to 35% of the project cost, or the amount required to buy the project down to a one-year payback

New Jersey: Across New Jersey, growers can receive incentives for DLC-listed technology between \$125-250 per unit (depending on Wattage). For HVAC-D, they will receive \$0.16 / kWh saved, up to 50% of the project cost.

New Mexico: The major utilities offer \$0.60 per watt reduced, up to 100% of the incremental cost.

New York: ConEd, the utility serving the NYC metro area, is phasing out its incentives later this spring. Orange and Rockland Electric in suburban NY is ending its LED program at the end of 2024.

Oklahoma: Electric utilities that service Oklahoma City, Tulsa, and several of the larger cities in Oklahoma (OGE and PSO), offer incentives between 9-10 cents / kWh saved up to 70-75% of the incremental project costs.

Ontario: Prescriptive greenhouse lighting incentives worth \$150-\$200 per fixture.

Oregon: Oregon's statewide program, ETO, pays at \$0.20 / kWh, up to 50% off the project cost (+ labor for retrofits). Indoor hort LED payouts capped at \$500/fixture. Dehu incentives pay at \$5.80/pint/day capacity, regardless of whether it's an expansion or retrofit project.

Pennsylvania: OK incentives: \$0.05 - 0.10 / kWh. up to 100% of equipment cost.

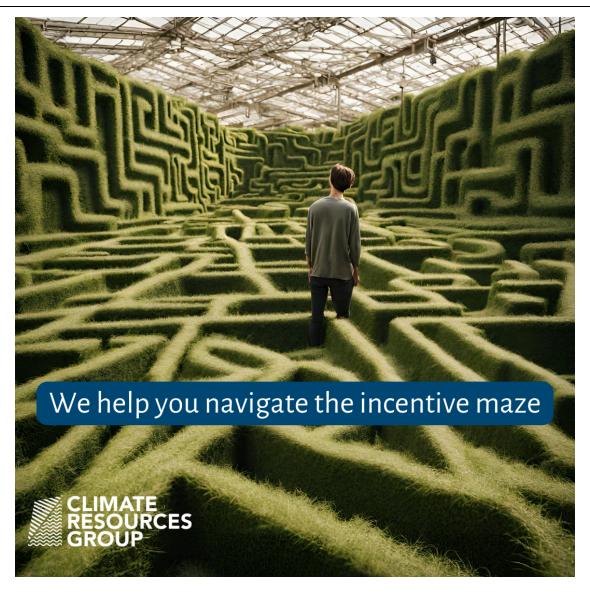
Rhode Island: Great incentives, though currently complicated by awful baseline energy study. \$0.35 / kWh. up to 100% of incremental cost.

Virginia: Flat \$1.50 per square foot of lit grow space.

Washington: Avista customers can now receive \$0.26 / kWh saved, paying up to 70% of project costs. Labor costs are included for retrofits.

Don't hesitate to reach out anytime to discuss a project - or <u>submit your project</u> <u>info here for a quote!</u>

Best, Sam Milton



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